

**MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 19, 2020**

The meeting was called to order at 6:40 p.m.

Present: Commissioners: Prudhon, Ruzek, McCune; Assistant Treasurer: Christopherson; Attorney: Chad Lemmons;

APPROVAL OF AGENDA (Additions/Deletions): Ruzek moved approval of the agenda as submitted. McCune seconded. Ayes all.

APPROVAL OF EDA MINUTES OF JANUARY 22, 2020: Ruzek moved approval of the EDA minutes of January 22, 2020. McCune seconded. Ayes all.

STABLE PROPERTY – RECEIVE/APPROVE EDAB RECOMMENDATIONS: The Town Clerk updated the Town Board on the Economic Development Advisory Board's discussion and resolution. He read the resolution from the minutes. There was some discussion of the use easement and how it would restrict the use of the property to ensure the plat the Town has placed is used. The Town Attorney stated that setting it up should not be difficult and it could be amended or deleted in the future. There was some similar discussion at the EDAB meeting: marketing the property at \$1,000,000 and see what comes of it. It was noted that staff is contacting developers and having open discussion about the property, determining value, and gauging interest level. There was discussion of TKDA doing the work for the utilities. First the contractor would have to submit a proposal to the Board. The Board's consensus is that it would like to move forward with the sale of this property. The next step is to place a value on the property and put it up for market. It was noted that the EDAB should set the number though, and there was discussion of having a special meeting in March, due to the Annual Town Board meeting falling on the normal Tuesday EDAB meeting.

Ruzek motioned to accept the recommendation from the EDAB to authorize the Town Attorney prepare Use Easement for the 8 lot subdivision. McCune seconded. Ayes all.

Ruzek motioned to accept the recommendation from the EDAB to direct staff to meet with developers for estimates of what the property is worth and how to add value to the property. McCune seconded. Ayes all.

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Ruzek motioned to accept the recommendation from the EDAB to recommend TKDA to perform the work. McCune seconded. Ayes all.

ADDED AGENDA ITEMS: None.

RECEIVE ALL AGENDA MATERIALS & SUPPLEMENTS FOR TODAY'S MEETING:

Ruzek made the motion to receive all agenda materials and supplements for today's meeting. McCune seconded. Ayes all.

McCune motioned to adjourn the meeting at 6:51 p.m. Ruzek seconded. Ayes all.

Respectfully Submitted,

Megan R. Cavanaugh
Recording Secretary