



WHITE BEAR TOWNSHIP

1858
RAMSEY COUNTY
MINNESOTA

1281 HAMMOND ROAD
WHITE BEAR TOWNSHIP, MN 55110

Board of Supervisors
ROBERT J. KERMES, *Chair*
ED M. PRUDHON
STEVEN A. RUZEK

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AGENDA ECONOMIC DEVELOPMENT AUTHORITY AUGUST 20, 2018

1. **6:40 p.m.** Call to Order at Heritage Hall, 4200 Otter Lake Road.
2. Approval of Agenda (Additions/Deletions).
3. Approval of Minutes of July 16, 2018/
4. 5685 Portland Avenue.
5. Added Agenda Items.
6. Receipt of Agenda Materials/Supplements.
7. Adjournment.

White Bear Township's Mission:

To provide White Bear Township residents, businesses and visitors with reliable, high quality municipal services while serving as open and responsible stewards of the public trust.



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**EDA
Meeting
August 20, 2018**

Agenda Number: 1 - 2 - 3

Subject: Call to Order – 6:40 p.m.
Heritage Hall, 4200 Otter Lake Road

Approval of August 20, 2018 Agenda &
July 16, 2018 Minutes

Documentation: August 20, 2018 Agenda
July 16, 2018 Minutes

Action / Motion for Consideration:

Call meeting to order:	6:40 p.m.
Approval of Agenda:	August 20, 2018 (additions/deletions)
Approval of Minutes:	July 16, 2018

**MINUTES
ECONOMIC DEVELOPMENT AUTHORITY MEETING
JULY 16, 2018**

The meeting was called to order at 6:42 p.m.

Present: Commissioners: Kermes, Prudhon, Ruzek; Assistant Treasurer/Secretary: Short;
Attorney: Lemmons.

APPROVAL OF AGENDA (Additions/Deletions): Ruzek moved to approve the agenda with the following amendment: Add 5A) Northern Bedrock Corporation. Prudhon seconded. Ayes all.

APPROVAL OF MINUTES OF JUNE 18, 2018: Prudhon moved approval of the Minutes of June 17, 2018. Ruzek seconded. Ayes all.

5685 PORTLAND AVENUE: The Clerk reviewed three previous plans for development of this property. In 2015 a plan for 19 total units was presented by Larry Alm. Of this 19 unit development, 13 units could possibly be placed in a Redevelopment District. A spreadsheet was reviewed identifying the total market value, total net capacity, less original net capacity, fiscal disparities, retained captured net tax capacity times the capacity rate which results in an annual gross tax increment. From that Annual Gross Revenue State Aid and Administration retainage is subtracted which showed the annual net revenue.

A second plan also presented by Steve May in 2006, which shows 13 units total, with 9 units that could possibly be included in a Redevelopment District. A spreadsheet identifying TIF proceeds for this development plan was reviewed.

A third plan shows 8 units total of which all 8 units may fall within a TIF Redevelopment District. Tax increments for this 25 year district was reviewed.

HISTORIC NORTHERN BEDROCK: Northern Bedrock Corporation has committed to build shutters and install them on the Town Hall. The shutters will resemble the historic shutters thought to have been provided with the original Town Hall.

RECEIPT OF AGENDA MATERIALS / SUPPLEMENTS: Ruzek moved to receive all of the agenda materials and supplements for tonight's meeting. Prudhon seconded. Ayes all.

Ruzek moved to adjourn the meeting at 7:04 p.m.

Respectfully Submitted,

William F. Short
Assistant Treasurer / Secretary



**EDA
Meeting
August 20, 2018**

Agenda Number: 4

Subject: 5685 Portland Avenue

Documentation: None

Action / Motion for Consideration:
Town Clerk Report at Meeting / Discuss



**EDA
Regular Meeting
August 20, 2018**

Agenda Number: 5 – 6 - 7

Subject: Added Agenda Items
Receipt of Agenda Materials / Supplements
Adjournment

Action / Motion for Consideration:

Receive Added Agenda Items

Receive All Agenda Materials & Supplements for Today's Meeting

Adjourn Meeting