



1858  
RAMSEY COUNTY  
MINNESOTA

Board of Supervisors  
ED M. PRUDHON, *Chair*  
STEVEN A. RUZEK  
SCOTT E. MCCUNE

1281 HAMMOND ROAD  
WHITE BEAR TOWNSHIP, MN 55110

651-747-2750  
FAX 651-426-2258  
Email: [wbt@whitebeartownship.org](mailto:wbt@whitebeartownship.org)

**AGENDA  
BOARD OF AUDIT  
FEBRUARY 22, 2019**

1. **10:55 a.m.** Call to Order at White Bear Township Administrative Office Conference Room, 1281 Hammond Road.
2. Approval of Agenda (Additions/Deletions).
3. Approval of Minutes of February 23, 2018 Board of Audit Meeting.
4. **New Business:**
  - A. **Conduct 2018 Board of Audit** – Supervisor Selects Vouchers for Review.
5. **Town Finance Officer Items:**
  - A. **Investment Summary** – Finance Officer Report.
6. Added Agenda Items.
7. Receipt of Agenda Materials & Supplements.
8. Adjournment.

**White Bear Township's  
Mission:**

To provide White Bear Township residents, businesses and visitors with reliable, high quality municipal services while serving as open and responsible stewards of the public trust.





**Board of Audit Meeting  
February 22, 2019**

**Agenda Number:** 1 - 2 - 3

**Subject:** Call to Order – 10:55 a.m.  
Approval of February 22, 2019 Agenda  
Approval of February 23, 2018 Minutes

**Documentation:** February 22, 2019 Agenda  
February 23, 2018 Minutes

**Action / Motion for Consideration:**

Call meeting to order:	10:55 a.m.
Approval of Agenda:	February 22, 2019 (additions/deletions)
Approval of Minutes:	February 23, 2018 Minutes

**MINUTES  
BOARD OF AUDIT MEETING  
FEBRUARY 23, 2018**

The meeting was called to order at 11:55 a.m.

Present: Kermes, Prudhon, Ruzek; Clerk: Short; Attorney: Lemmons; Finance Officer: Kelly.

**APPROVAL OF AGENDA (Additions/Deletions):** Prudhon moved approval of the agenda as presented. Ruzek seconded. Ayes all.

**APPROVAL OF MINUTES OF FEBRUARY 24, 2017 BOARD OF AUDIT MEETING:** Prudhon moved approval of the Minutes of February 24, 2017. Ruzek seconded. Ayes all.

The meeting recessed at 12:03 p.m. to allow Supervisor Ruzek to randomly select vouchers for review.

The meeting re-convened at 12:44. p.m.

**CONDUCT 2017 BOARD OF AUDIT – SUPERVISOR SELECTS VOUCHERS FOR REVIEW:** Prudhon moved to conduct the Board of Audit meeting. Ruzek seconded. Ayes all.

The following 12 vouchers were selected at random by Supervisor Ruzek:

<b><u>Voucher</u></b>	<b><u>Vendor</u></b>	<b><u>Amount</u></b>
99700	Dwight Peterson	\$ 150.00
98748	Bill Patrick	\$ 80.00
98787	East Side Oil Companies, Inc.	\$ 142.20
98933	HD Supply Waterworks LTD	\$6,500.00
98991	A-1 Janitorial	\$ 43.53
99073	Cub Foods of White Bear Township	\$ 15.37
99177	G & K Services	\$ 262.06
99238	Frattallone's Hardware	\$ 74.30
99320	Stabner Electric LLC	\$2,500.00
99375	Mennards	\$ 39.71
99561	Assured Htg., A/C & Refrig. Inc.	\$ 395.00
100467	Bill Patrick	\$ 40.00

All vouchers were examined by Supervisor Ruzek and found to have all the required backup information attached except for vouchers 98748 and 100467 issued to Bill Patrick for Planning Commission mileage. In the past, the Town Planner verified meeting attendance and finance paid based on the number of meetings attended. It was recommended that the Planner sign off on these payments in the future.

MINUTES  
BOARD OF AUDIT MEETING  
FEBRUARY 23, 2018

**INVESTMENT SUMMARY – FINANCE OFFICER REPORT:** The Finance Officer reported that the Town had \$10,653,843.87 invested on December 31, 2017, with an average interest rate of 2.862% and an average yield of 2.403%. The average number of days to maturity is 2,891 days. This compares to \$13,236,025.40 invested at December 31, 2016, with an average interest rate of 3.00% and an average yield of 2.59%.

The investments as of December 31, 2017 consisted of the following instruments compared to 2016:

Type	2016	2017	%
Money Market/Checking	\$ 3,119,456.58	\$ 868,994.14	8.16%
Certificates of Deposit	\$ 3,106,000.00	\$ 3,430,000.00	32.19%
Government Agencies	\$ 175,568.82	\$ 174,849.73	1.64%
Municipal Bonds	\$ 6,835,000.00	\$ 6,180,000.00	58.01%
Totals	\$13,236,025.40	\$10,653,843.87	100.00%

All investments meet State investment guidelines and comply with the Town's current investment policy.

While both the average interest rates and yields remain low, the Town's average interest rate and yield has decreased slightly to 2.86% and 2.40% in 2017 respectively, compared to 3.00% and 2.59% in 2016, 2.13% and 1.94% in 2015 and 2.09% and 1.68% in 2014. In 2013, the average interest rate was 2.12% with an average yield of 1.72%. The funds in the money markets are lower at year-end than in 2016 because in 2016, \$1,130,125.00 of the funds were used to pay the Town's February 1<sup>st</sup> bond payments compared to a 2018 bond payment of \$676,842.50.

The Finance Officer provided a meaningful summary of the Town's investments as of year-end 2017.

Prudhon moved to receive the Finance Officer's Investment Summary on the 2017 Year-End Investments. Ruzek seconded. Ayes all.

**RECEIPT OF AGENDA MATERIALS / SUPPLEMENTS:** Ruzek move to receive all of the agenda materials and supplements for today's meeting. Prudhon seconded. Ayes all.

Ruzek moved to adjourn the meeting at 12:55 p.m. Prudhon seconded. Ayes.

Respectfully Submitted,

William F. Short  
Clerk-Treasurer



**Board of Audit Meeting  
February 22, 2019**

**Agenda Number: 4A – New Business**

**Subject:** Conduct 2018 Board of Audit – Supervisor Selects Vouchers for Review

**Documentation:** None

**Action / Motion for Consideration:**

Supervisor Selects Vouchers at Random for Audit

-----  
**Minutes  
Board of Audit Meeting  
February 23, 2018**

**CONDUCT 2017 BOARD OF AUDIT – SUPERVISOR SELECTS VOUCHERS FOR REVIEW:**

Prudhon moved to conduct the Board of Audit meeting. Ruzek seconded. Ayes all.

The following 12 vouchers were selected at random by Supervisor Ruzek:

<u>Voucher</u>	<u>Vendor</u>	<u>Amount</u>
99700	Dwight Peterson	\$ 150.00
98748	Bill Patrick	\$ 80.00
98787	East Side Oil Companies, Inc.	\$ 142.20
98933	HD Supply Waterworks LTD	\$6,500.00
98991	A-1 Janitorial	\$ 43.53
99073	Cub Foods of White Bear Township	\$ 15.37
99177	G & K Services	\$ 262.06
99238	Frattallone's Hardware	\$ 74.30
99320	Stabner Electric LLC	\$2,500.00
99375	Mennards	\$ 39.71
99561	Assured Htg., A/C & Refrig. Inc.	\$ 395.00
100467	Bill Patrick	\$ 40.00

All vouchers were examined by Supervisor Ruzek and found to have all the required backup information attached except for vouchers 98748 and 100467 issued to Bill Patrick for Planning Commission mileage. In the past, the Town Planner verified meeting attendance and finance paid based on the number of meetings attended. It was recommended that the Planner sign off on these payments in the future.



Board of Audit Meeting  
February 22, 2019

Agenda Number: 5A

Subject: Town Finance Officer Item:  
Investment Summary – Finance Officer Report

Documentation: Town Finance Officer 2018 Year-End Investment Memo  
w/ Attachments

Action / Motion for Consideration:

Town Finance Officer Report at Meeting / Discussion

Minutes  
Board of Audit Meeting  
February 23, 2018

**INVESTMENT SUMMARY – FINANCE OFFICER REPORT:** The Finance Officer reported that the Town had \$10,653,843.87 invested on December 31, 2017, with an average interest rate of 2.862% and an average yield of 2.403%. The average number of days to maturity is 2,891 days. This compares to \$13,236,025.40 invested at December 31, 2016, with an average interest rate of 3.00% and an average yield of 2.59%.

The investments as of December 31, 2017 consisted of the following instruments compared to 2016:

Type	2016	2017	%
Money Market/Checking	\$ 3,119,456.58	\$ 868,994.14	8.16%
Certificates of Deposit	\$ 3,106,000.00	\$ 3,430,000.00	32.19%
Government Agencies	\$ 175,568.82	\$ 174,849.73	1.64%
Municipal Bonds	\$ 6,835,000.00	\$ 6,180,000.00	58.01%
Totals	\$13,236,025.40	\$10,653,843.87	100.00%

All investments meet State investment guidelines and comply with the Town’s current investment policy.

While both the average interest rates and yields remain low, the Town’s average interest rate and yield has decreased slightly to 2.86% and 2.40% in 2017 respectively, compared to 3.00% and 2.59% in 2016, 2.13% and 1.94% in 2015 and 2.09% and 1.68% in 2014. In 2013, the average interest rate was 2.12% with an average yield of 1.72%. The funds in the money markets are lower at year-end

than in 2016 because in 2016, \$1,130,125.00 of the funds were used to pay the Town's February 1<sup>st</sup> bond payments compared to a 2018 bond payment of \$676,842.50.

The Finance Officer provided a meaningful summary of the Town's investments as of year-end 2017.

Prudhon moved to receive the Finance Officer's Investment Summary on the 2017 Year-End Investments. Ruzek seconded. Ayes all.

## MEMORANDUM

Date: February 5, 2019  
 To: Town Board  
 From: Tom Kelly, Finance Officer  
 Re: 2018 Year-End Investments

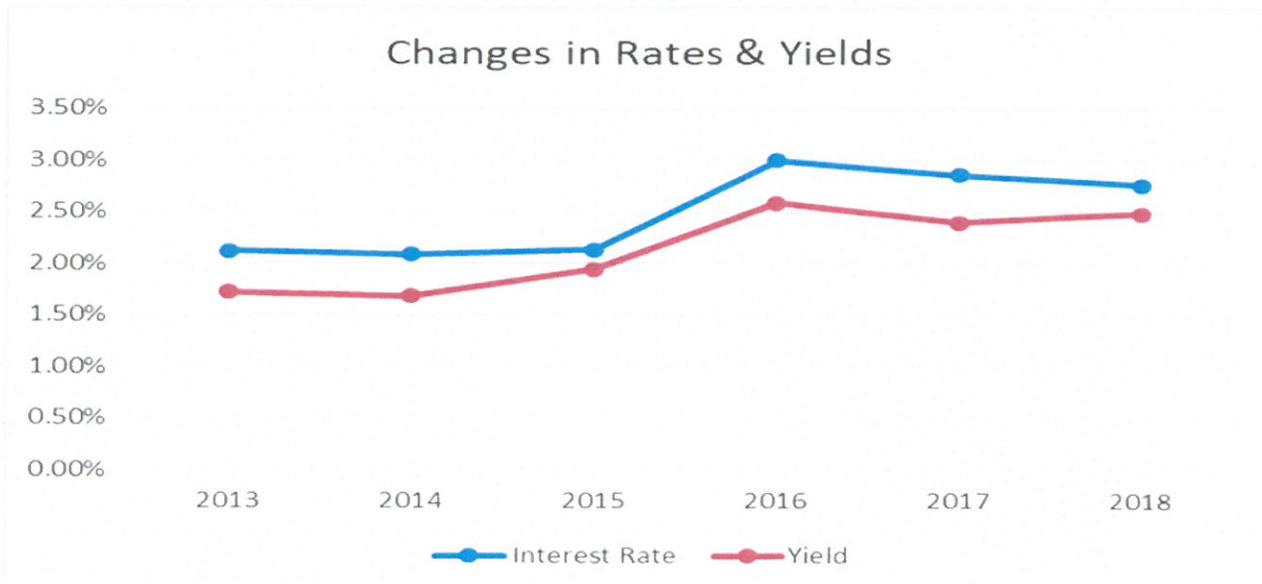
The Town had \$10,555,202.16 invested on December 31, 2018, with an average interest rate of 2.765% and an average yield of 2.483%. The average number of days to maturity is 2,740 days. This compares to \$10,653,843.87 invested at December 31, 2017, with an average interest rate of 2.862% and an average yield of 2.403%.

Investments as of December 31, 2018 consisted of the following instruments compared to 2017:

Type	2017	2018	%
Money Market/Checking	\$ 868,994.14	\$1,240,027.16	11.75%
Certificates of Deposit	3,430,000.00	2,778,000.00	26.32%
Government Agencies	174,849.73	1,495,175.00	14.16%
Municipal Bonds	6,180,000.00	5,042,000.00	47.77%
Total	\$10,653,843.87	\$10,555,202.16	100.00%

The funds in the money markets are more at year-end than in 2017 because of capital projects still open and the February 1<sup>st</sup> bond payments. All investments meet State investment guidelines and comply with the Town's current investment policy.

While both the average interest rates and yields remain low, the Town's average interest rate has decreased but the yield has increased slightly to 2.765% and 2.483% in 2018.



MATURE DATE	MATURE PURCH DATE	MATURITY CALL DATE	BANK/BROKER	TYPE	NAME	LOCATION	Cusip #	YIELD	INT RATE	# DAYS	PURCHASE AMOUNT	AS OF 12/31/2018	INTEREST	INTEREST RECEIVED	INTEREST DATE
1/4/18	1/4/13	1/4/18	WELLS FARGO	CD	COMENITY CAPITAL BANK	SALT LAKE CITY, UT	20033AAAT3	1.000%	1.000%	1826	\$0.00	\$0.00	\$0.00	\$208.08	Monthly
6/15/18	1/31/11	2/13/18	RBC DAIN	GO BOND	DOUGLAS CNTY NEB SCH DIST NO 010	UTAH	259309VBS	3.448%	4.696%	2690	\$0.00	\$0.00	\$0.00	\$4,696.00	6/15 & 12/15
8/1/18	4/19/13	7/18/18	UBS FINANCIAL	GO BOND	MISSISSIPPI STATE RFDG TAXABLE BONDS	MISSISSIPPI	6058607M5	1.202%	2.577%	1930	\$0.00	\$0.00	\$0.00	\$12,888.00	2/1 & 8/1
10/12/18	10/12/16	10/19/18	MORGAN STANLEY	CD	COMENITY BANK	MISSISSIPPI	20099ARD1	1.200%	1.200%	730	\$0.00	\$0.00	\$0.00	\$2,064.68	Monthly
11/27/18	11/27/15	10/19/18	MORGAN STANLEY	CD	ALLY BANK	MIDVALE, UT	02006LWVO	1.650%	1.650%	1096	\$0.00	\$0.00	\$0.00	\$1,669.17	5/27 & 11/27
9/23/19	9/21/12	10/19/18	MORGAN STANLEY	CD	DRAPER, UT	DRAPER, UT	361570KX4	2.000%	2.000%	2558	\$0.00	\$0.00	\$0.00	\$4,900.00	3/21 & 9/21
10/15/19	10/13/16	10/19/18	MORGAN STANLEY	CD	CAPITAL ONE BANK	McLEAN VA	14042RCZ2	1.300%	1.300%	1097	\$0.00	\$0.00	\$0.00	\$1,560.00	4/13 & 10/13
11/25/19	11/25/15	10/19/18	MORGAN STANLEY	CD	AMERICAN EXPRESS CENTUR	SALT LAKE CITY, UT	02687DH68	2.050%	2.050%	1461	\$0.00	\$0.00	\$0.00	\$975.91	5/25 & 11/25
12/31/19	12/31/14	10/19/18	MORGAN STANLEY	CD	GOLDMAN SACHS	NEW YORK	38148JFY2	2.200%	2.200%	1827	\$0.00	\$0.00	\$0.00	\$2,112.00	6/30 & 12/30
4/1/20	7/1/16	10/19/18	UBS FINANCIAL	GO BOND	OREGON STATE LOTTERY REVENUE BOND	OREGON	66607YB38	1.220%	1.890%	1369	\$495,000.00	\$495,000.00	\$35,089.53	\$9,355.50	4/1 & 10/1
5/22/20	5/22/15	10/19/18	MORGAN STANLEY	CD	CIT BANK SLC	SALT LAKE CITY, UT	17284CDA9	1.800%	1.800%	2557	\$0.00	\$0.00	\$0.00	\$714.08	5/1 & 11/1
4/30/21	4/30/15	10/19/18	MORGAN STANLEY	CD	SP MORGAN CHASE	UTAH	67164XHJ8	1.950%	1.950%	1826	\$150,000.00	\$150,000.00	\$14,633.01	\$2,925.00	5/23 & 11/23
1/15/22	3/18/92	2/15/18	RBC DAIN	CD	GOV NATL MORT ASSOC OKLA	COLUMBUS, OH	4812YAWL8	2.198%	1.400%	2192	\$0.00	\$0.00	\$0.00	\$349.04	4/30 & 10/30
4/28/23	4/30/13	UBS FINANCIAL	AGENCY	GOV NATL MORT ASSOC OKLA	COLUMBUS, OH	4812YAWL8	2.198%	1.400%	2192	\$0.00	\$0.00	\$0.00	\$349.04	4/30 & 10/30	
8/1/24	7/25/16	UBS FINANCIAL	AGENCY	HIAWATHA NATIONAL BANK STEP UP	WISCONSIN	428548AD3	2.147%	1.250%	10532	\$0.00	\$0.00	\$0.00	\$36.55	Monthly	
9/30/24	9/30/16	UBS FINANCIAL	AGENCY	COMMERCE CAL COMM DEV TAX BOND	COMMERCIAL, CA	20056UAV6	2.313%	3.000%	2827	\$240,000.00	\$240,000.00	\$30,000.00	\$5,168.41	Monthly	
12/15/25	11/7/11	2/21/18	RBC DAIN	GO BOND	FHLC BOND STEP UP	COMMERCIAL, CA	3134GALW2	2.147%	1.250%	2555	\$825,000.00	\$825,000.00	\$198,474.66	\$24,750.00	2/1 & 8/1
6/1/26	3/21/12	UBS FINANCIAL	AGENCY	MPLS MN SCH DIST CONST BONDS	MINNESOTA	6037897D4	3.500%	5.125%	5439	\$589,825.00	\$589,825.00	\$190,923.80	\$12,812.50	3/30 & 9/30	
12/1/26	10/26/16	UBS FINANCIAL	AGENCY	LAKEVILLE MN SCH DIST 194	MINNESOTA	51246VZS8	3.663%	5.050%	5111	\$576,760.00	\$576,760.00	\$353,569.18	\$25,250.00	6/15 & 12/15	
2/1/27	10/20/16	RBC DAIN	AGENCY	WOODLAND PARK SCHOOL DIST BONDS	COLORADO	97966YK98	2.441%	3.200%	3886	\$101,375.00	\$101,375.00	\$10,000.00	\$32,136.62	6/1 & 12/1	
4/15/28	2/25/16	RBC DAIN	AGENCY	HAWAII STATE GO BONDS	HAWAII	41979YJUB	3.044%	5.430%	3751	\$249,973.59	\$249,973.59	\$108,814.97	\$10,588.50	2/1 & 8/1	
4/27/28	4/27/15	RBC DAIN	AGENCY	ATHENS PA AREA SCHOOL BOND TAXABLE	PA	40434AAU5	3.245%	2.250%	4747	\$209,400.78	\$209,400.78	\$95,276.16	\$17,900.00	4/15 & 10/15	
5/1/30	8/25/16	RBC DAIN	AGENCY	HSCB BANK STEP UP	PENNSYLVANIA	70914PNE8	4.101%	5.350%	4995	\$248,000.00	\$248,000.00	\$27,570.58	\$5,580.01	Quarterly	
8/15/30	10/12/16	RBC DAIN	AGENCY	PENNSYLVANIA STATE BOND	PENNSYLVANIA	408792223	3.663%	4.926%	5052	\$334,007.50	\$334,007.50	\$219,643.15	\$16,050.00	5/1 & 11/1	
10/1/30	3/14/16	RBC DAIN	AGENCY	HAMDEN, CONN	CONNECTICUT	94988TIB3	3.724%	6.000%	7302	\$245,000.00	\$245,000.00	\$147,040.27	\$7,350.00	3/18 & 9/18	
8/1/33	4/21/16	RBC DAIN	AGENCY	UNIVERSITY OF HAWAII	HAWAII	080495D9X	4.188%	5.573%	6317	\$158,421.83	\$158,421.83	\$125,000.00	\$11,625.32	4/1 & 10/1	
6/15/34	8/21/16	RBC DAIN	AGENCY	BELMONT-REDWOOD SHORES BOND	CA	94988TIB3	3.724%	6.000%	7302	\$245,000.00	\$245,000.00	\$147,040.27	\$7,350.00	3/18 & 9/18	
10/1/34	3/24/16	RBC DAIN	AGENCY	NEW YORK STATE ENVIRONMENTAL REV	NY	3134GALW2	2.147%	1.250%	5439	\$589,825.00	\$589,825.00	\$190,923.80	\$12,812.50	3/30 & 9/30	
3/19/35	3/18/15	RBC DAIN	AGENCY	WELLS FARGO BANK STEP UP	NY	40434AAU5	3.245%	2.250%	4747	\$209,400.78	\$209,400.78	\$95,276.16	\$17,900.00	4/15 & 10/15	
4/1/37	3/31/16	RBC DAIN	AGENCY	MASSA COUNTY NY IMPROVEMENT BOND	NY	1404206Y1	2.500%	2.500%	1825	\$118,000.00	\$118,000.00	\$14,750.00	\$2,950.00	6/1 & 12/1	
12/1/32	12/13/17	UBS FINANCIAL	AGENCY	CAPITAL ONE BANK U VA US	VA	06062RQC9	1.350%	1.350%	90	\$361,409.24	\$361,409.24	\$387,502.50	\$18,452.50	6/1 & 12/1	
3/8/18	12/5/17	RBC DAIN	AGENCY	NEW ORLEANS PUB IMPT BOND 2014A	LA	1404206Y1	2.500%	2.500%	1825	\$118,000.00	\$118,000.00	\$14,750.00	\$2,950.00	6/1 & 12/1	
1/16/18	12/5/17	RBC DAIN	AGENCY	BANK BARODA NEW YORK	NY	06062RQC9	1.350%	1.350%	90	\$361,409.24	\$361,409.24	\$387,502.50	\$18,452.50	6/1 & 12/1	
2/15/26	12/7/17	RBC DAIN	AGENCY	COMMUNITY BK CHESAPEAKE	VA	20350ADAE	1.090%	1.100%	30	\$0.00	\$0.00	\$0.00	\$825.53	03/08/18	
1/10/18	12/7/17	RBC DAIN	AGENCY	COMMONWEALTH OF PA	PA	70914PME9	3.148%	4.650%	3285	\$291,845.67	\$291,845.67	\$108,810.00	\$12,090.00	2/15 & 8/15	
12/27/18	12/7/17	RBC DAIN	AGENCY	WILMINGTON SVGS FD SOC FSB	VA	971795PB9	1.000%	1.000%	30	\$0.00	\$0.00	\$0.00	\$168.77	01/10/18	
12/1/20	12/26/17	RBC DAIN	AGENCY	SAFRA NATL BANK NEW YORK	NY	786580Y49	1.600%	1.600%	365	\$0.00	\$0.00	\$0.00	\$0.00	12/27/18	
1/2/19	12/26/17	RBC DAIN	AGENCY	FEDERAL HOME LOAN BANK	VA	3130ACU36	2.000%	2.000%	1095	\$0.00	\$0.00	\$0.00	\$0.00	6/11 & 12/11	
7/15/30	2/7/18	RBC DAIN	AGENCY	ZIONS FIRST NATL BK UTAH CD	UTAH	98878BMC9	1.750%	1.750%	730	\$245,000.00	\$245,000.00	\$8,575.00	\$0.00	01/02/19	
4/27/19	7/18/18	RBC DAIN	AGENCY	COMMONWEALTH OF PA	PA	70914PME9	3.148%	4.650%	3285	\$291,845.67	\$291,845.67	\$108,810.00	\$12,090.00	2/15 & 8/15	
11/27/18	10/19/18	UBS FINANCIAL	AGENCY	FHLC MED TERM NTS	ALLY BANK	3134GALW2	2.147%	1.250%	5439	\$589,825.00	\$589,825.00	\$190,923.80	\$12,812.50	3/30 & 9/30	
9/23/19	10/19/18	UBS FINANCIAL	AGENCY	ALLY BANK	MIDVALE, UT	02006LWVO	1.650%	1.650%	1096	\$0.00	\$0.00	\$0.00	\$1,696.83	5/27 & 11/27	
10/15/19	10/19/18	UBS FINANCIAL	AGENCY	SYNCHRONY BANK RETAIL BANK	DRAPER, UT	361570KX4	2.000%	2.000%	2558	\$245,000.00	\$245,000.00	\$34,340.27	\$0.00	3/21 & 9/21	
11/25/19	10/19/18	UBS FINANCIAL	AGENCY	CAPITAL ONE BANK	McLEAN VA	14042RCZ2	1.300%	1.300%	1097	\$120,000.00	\$120,000.00	\$14,750.00	\$2,950.00	4/13 & 10/13	
12/31/19	10/19/18	UBS FINANCIAL	AGENCY	AMERICAN EXPRESS CENTUR	SALT LAKE CITY, UT	02687DH68	2.050%	2.050%	1461	\$96,000.00	\$96,000.00	\$7,877.39	\$992.09	5/25 & 11/25	
5/1/20	10/19/18	UBS FINANCIAL	AGENCY	GOLDMAN SACHS	NEW YORK	38148JFY2	2.200%	2.200%	1827	\$86,000.00	\$86,000.00	\$10,571.57	\$1,064.68	6/30 & 12/30	
4/30/21	10/19/18	UBS FINANCIAL	AGENCY	CIT BANK SLC	SALT LAKE CITY, UT	17284CDA9	1.800%	1.800%	2557	\$0.00	\$0.00	\$0.00	\$714.08	5/1 & 11/1	
9/30/24	10/19/18	UBS FINANCIAL	AGENCY	JP MORGAN CHASE	COLUMBUS, OH	4812YAWL8	2.198%	1.400%	2192	\$0.00	\$0.00	\$0.00	\$349.04	4/30 & 10/30	
10/9/25	10/9/18	UBS FINANCIAL	AGENCY	FHLC BOND STEP UP	MASS	3130AF2B2	3.569%	3.570%	2555	\$365,000.00	\$365,000.00	\$91,213.50	\$0.00	3/20 & 9/20	
11/1/26	11/8/18	RBC DAIN	AGENCY	UNIVERSITY OF MASS REV BOND	MASS	914440LD3	3.696%	4.750%	2920	\$322,975.00	\$322,975.00	\$114,000.00	\$0.00	5/1 & 11/1	
11/15/23	11/21/18	RBC DAIN	AGENCY	STATE BK INDIA	NEW YORK	856285M3G	3.500%	3.500%	1825	\$248,000.00	\$248,000.00	\$43,400.00	\$0.00	5/1 & 11/21	
11/15/21	11/15/18	RBC DAIN	AGENCY	DISCOVER BK GREENWOOD	DEL	254673WV4	3.200%	3.200%	1095	\$248,000.00	\$248,000.00	\$23,608.00	\$0.00	5/15 & 11/15	
5/16/24	11/16/18	RBC DAIN	AGENCY	JP MORGAN CHASE BANK	COLUMBUS, OH	4812F8C83	3.000%	3.000%	2190	\$200,000.00	\$200,000.00	\$36,000.00	\$0.00	5/16 & 11/16	
6/1/27	11/20/18	RBC DAIN	AGENCY	UNIVERSITY CINCINNATI	OHIO	914119YP1	3.865%	3.452%	2920	\$223,349.65	\$223,349.65	\$82,848.00	\$6,963.00	6/1 & 12/1	
11/14/33	12/27/18	RBC DAIN	AGENCY	FEDERAL FARM CREDIT BANK	NY	31333J9S1	4.283%	4.375%	5080	\$149,000.00	\$149,000.00	\$133,958.80	\$0.00	5/14 & 11/14	
12/5/23	12/5/18	UBS FINANCIAL	AGENCY	GOLDMAN SACHS	NY	38148P2R7	3.600%	3.600%	1825	\$149,000.00	\$149,000.00	\$26,820.00	\$0.00	5/14 & 11/14	
								2.483%	2.765%	2,740	\$10,124,320.46	\$9,315,175.00	\$3,616,507.08	\$265,018.31	
											\$10,555,202.16				



**Board of Audit Meeting  
February 22, 2019**

**Agenda Number:** 6 – 7- 8

**Subject:** Added Agenda Items  
Receipt of Agenda Materials / Supplements  
Adjournment

**Action / Motion for Consideration:**

Receive Added Agenda Items

Receive All Agenda Materials & Supplements for Today's Meeting

Adjourn Meeting